



बेटी बचाओ  
बेटी पढ़ाओ

भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

RBI/2025-26/88

A.P. (DIR Series) Circular No. 11

October 01, 2025

All Authorised Dealer Category-I Banks

Madam / Sir,

**Merchanting Trade Transactions (MTT)**  
**– Review of time period for outlay of foreign exchange**

Attention of Authorised Dealer Category – I banks (AD banks) is invited to Para 2 (vi) of [A.P. \(DIR Series\) Circular No.20 dated January 23, 2020](#) wherein it has been indicated that ‘*The entire MTT shall be completed within an overall period of nine months and there shall not be any outlay of foreign exchange beyond four months. The commencement date of merchanting trade shall be the date of shipment / export leg receipt or import leg payment, whichever is first. The completion date shall be the date of shipment / export leg receipt or import leg payment, whichever is the last.*’

2. On a review and in order to facilitate merchanting traders to manage their MTT efficiently, it has been decided to increase the time period for outlay of foreign exchange from four to six months. All the other directions indicated in the Circular referred above shall remain unchanged.

3. The above instruction is applicable with immediate effect. AD banks may bring the contents of this circular to the notice of their constituents and customers concerned.

4. The directions contained in this circular have been issued under sections 10(4) and 11(1) of the Foreign Exchange Management Act (FEMA), 1999 (42 of 1999) and are without prejudice to permissions / approvals, if any, required under any other law.

Yours faithfully,

(N. Senthil Kumar)  
Chief General Manager

विदेशी मुद्रा विभाग, केंद्रीय कार्यालय, 5<sup>थी</sup> मंजिल, अमर भवन, सर पी.एम.रोड, फोर्ट मुंबई - 400 001  
Foreign Exchange Department, Central Office, 5<sup>th</sup> Floor, Amar Building, Sir P.M.Road, Fort, Mumbai – 400 001  
Telephone: (91-22) 22603000, Email Id – [fedcotrade@rbi.org.in](mailto:fedcotrade@rbi.org.in)

**हिंदी आसान है, इसका प्रयोग बढ़ाइए**

चेतावनी : भारतीय रिज़र्व बैंक द्वारा ई-मेल, डाक, एसएमएस या फोन-कॉल के जरिए किसी की भी व्यक्तिगत जानकारी जैसे बैंक के खाते का ब्यौरा, पासवर्ड आदि नहीं माँगी जाती है।  
यह धन रखने या देने का प्रस्ताव भी नहीं करता है। ऐसे प्रस्तावों का किसी भी तरीके में जबाब मत दीजिए  
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भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

RBI/2025-26/89

A.P. (DIR Series) Circular No.12

October 01, 2025

All Authorised Dealer Category-I Banks

Madam / Sir,

**Export Data Processing and Monitoring System (EDPMS) & Import Data Processing and Monitoring System (IDPMS) – reconciliation of export /import entries – Review of Guidelines**

Attention of Authorised Dealer Category – I banks (AD banks) is invited to the instructions in the [Master Direction – Export of Goods & Services](#) and [Master Direction – Import of Goods & Services](#), related to processing of bills in EDPMS and IDPMS respectively.

2. To facilitate timely closure of entries in EDPMS & IDPMS, and to reduce compliance burden on small exporters and importers, the following directions are being issued.

3. Notwithstanding anything contained in the aforesaid master directions, AD banks shall adopt the following procedure while closing entries (including outstanding entries) in EDPMS & IDPMS of value equivalent to ₹10 lakh per entry/bill or less:

- Such entries shall be reconciled and closed based on a declaration provided by the concerned exporter that the amount has been realised or by the importer that the amount has been paid.
- Any reduction in declared value or invoice value of the shipping bills/bills of entry shall also be accepted, based on the declaration by the concerned exporter or importer.

विदेशी मुद्रा विभाग, केंद्रीय कार्यालय, 5<sup>थी</sup> मंजिल, अमर भवन, सर पी.एम.रोड, फोर्ट मुंबई - 400 001  
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यह धन रखने या देने का प्रस्ताव भी नहीं करता है। ऐसे प्रस्तावों का किसी भी तरीके में जबाब मत दीजिए  
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- c. The declarations referred above may also be received on a quarterly basis from the exporters and importers in a consolidated manner (by combining several bills in one declaration) for bulk reconciliation and closing of EDPMS/IDPMS entries.
4. Accordingly, AD banks shall also review the charges levied for handling these small-value export and import transactions, keeping in view the revised procedure/relaxations mentioned above and ensure that the same are commensurate with the services rendered. AD banks shall not levy any penal charges (penalty) for delays in adherence to any regulatory guidelines.
5. The above instructions shall come into force with immediate effect. The [Master Direction – Export of Goods & Services](#) and [Master Direction – Import of Goods & Services](#) shall accordingly be updated to reflect the above changes.
6. AD banks may bring the contents of this circular to the notice of their constituents concerned.
7. The directions contained in this circular have been issued under sections 10(4) and 11(1) of the Foreign Exchange Management Act (FEMA), 1999 (42 of 1999) and are without prejudice to permissions / approvals, if any, required under any other law.

Yours faithfully,

(N. Senthil Kumar)  
Chief General Manager